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Kushner LaGraize, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS



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Lack of Tax Planning Can Put Your Business in Peril

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Kushner LaGraize's News

May 2016

30 Year Anniversary

Kushner LaGraize is celebrating their 30th year of providing professional accounting services and we would like to thank our clients and friends for the opportunity to be of service. We look forward to continuing to serve you.



Tax Relief for Victims of Severe Storms & Flooding in Louisiana

For those of you that were impacted by spring flooding and granted extensions by the IRS and Louisiana Department of Revenue to July 2016 to pay 2015 tax liabilities, it is now time to begin gathering information for the preparation of your 2015 income tax return(s). Please begin forwarding your documents to us so we can begin preparation and ensure all taxes due can be paid by the July 15, 2016 deadline.

Not-for-profits – Recent Sales Tax Legislation

As many of you are aware, Louisiana lawmakers recently completed a special legislative session in an effort to balance the budget. The results of this session included Acts 25 and 26 which impact not-for-profit entities, including those that participate in fund raising activities. Please click on "full article" below for examples.

Lagniappe

Kushner LaGraize was proud to recently honor our administrative team. The ladies were treated to a special luncheon to celebrate Administrative Professional's Day. We thank them for their continued excellent work and for the support they provide to our clients and the firm.

The New Orleans Chapter LCPA Board

The New Orleans chapter for the Society of Louisiana Certified Public Accountants held their annual meeting and trivia night on April 27. We are proud to announce that KL Tax Senior, Shari Sigur, was elected to the New Orleans chapter board as treasurer by other members of the society. Congratulations Shari!



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Timely Opportunities

New Study Confirms the Prevalence and Cost of White Collar Crime



How much money do you lose to fraud each year? The Association of Certified Fraud Examiners has been studying the costs, schemes, perpetrators and victims of occupational fraud for the last two decades. In doing so, it has triggered many organizations to implement antifraud controls. Here are the results from the latest *Report to the Nations on Occupational Fraud and Abuse*, and ways to safeguard your organization.
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Management

Develop a Strong Hand to Negotiate Loan Covenants



When you need financing for your enterprise, step back and think about what covenants you are willing -- and able -- to accept as part of a deal with your lender. If you negotiate well, you may eliminate some constraints and loosen others. That can help your business more easily comply with loan obligations and keep capital flowing. Here are a few issues to consider before you talk to a loan officer.

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Operations

Brace Your Business for Disaster Scams



In the wake of a hurricane, tornado, flood, fire, earthquake or other disaster, fraud is always quick to surface. Businesses affected by unexpected catastrophes need to be aware of shady operators — including construction con men — who are only too eager to profit from the misfortune of others.

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