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Lack of Tax Planning Can Put Your Business in Peril

Hi, Here are your Articles for October 21, 2016.

Kushner LaGraize's News

October 2016

October 17 Tax Deadline

The 2015 tax filing season officially ended on October 17. We would like to thank our clients and friends for the opportunity to serve you this past tax season!

CPAmerica International's 2016 Partners Retreat

Our managing partner, Ernie Gelpi, CPA, CGFM was a delegate to CPAmerica International's 2016 Leading Partners Retreat recently held in Minneapolis on Sept. 20 – 23, 2016. The annual event sponsored by CPAmerica brings together partners from member firms across the United States for networking, member sharing and continuing professional education. The agenda had a general focus on growth including tactics and strategies, trends in the profession and an emphasis on member sharing. The agenda for the event included a variety of outside speakers and topics.



UNO Beta Alpha Psi's Meet the Firms Night

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The KL team participated in the UNO Beta Alpha Psi's "Meet the Firms" night. The event provided a networking opportunity for UNO's honor accounting students to meet our team & ask questions about starting their career in accounting. Our team was very impressed and excited about these future CPA candidates.



4th Annual LCPA New Orleans Chapter Kickball Tournament

Kushner LaGraize employees recently participated in the 4th annual LCPA New Orleans chapter kickball tournament. The KL team went up against other local CPA firms in the battle to win a 1st place trophy. Although we didn't come out on top as champions, it was a fun event for the employees!



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Timely Opportunities

Avoiding Digital Disruption While Heading toward the Future



Many businesses are suffering due to "digital disruption," such as the commotion caused by Uber and Airbnb. A recent survey of business leaders across 16 countries found that 78% feel threatened by start-ups and 45% are afraid they will become obsolete in less than five years. This article discusses the results of the survey and offers five tips for companies that think it might be time for a digital transformation.

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Business Tax

Follow Detailed Recordkeeping Rules for Vehicle Expense Deductions



Deductions for vehicle expenses may be easy targets during IRS audits. That's because many taxpayers misunderstand the rules and fail to maintain detailed mileage logs. Or they mistakenly assume their company qualifies for an exception from the IRS's strict recordkeeping requirements. Here's what you should know to preserve your deduction for vehicle expenses.

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Personal Tax

Avoiding the 10% Penalty On Early IRA Withdrawals



Do you have a traditional IRA? You may have wondered whether you should take money out of it when financial needs come up. If you are under age 59 1/2, there's generally a 10% penalty for early withdrawals — in addition to any regular income tax on the amount. However, there are exceptions to the penalty, as explained in this article.

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