

Hi, Here are your Articles for May 19, 2017.

Kushner LaGraize's News

May 2017

KL Website Improvements

We are in the process of making improvements to our website which will include video presentations on relevant topics and an online tax guide with information on frequently asked questions and other matters. Please be alert for an email announcement shortly to view the improved website.

Kushner LaGraize speaks at Idea Village on Startup Funding Methods

KL partner, Doug Finegan, CPA, CVA along with Tax Senior Manager, Dean Martin, CPA, and Tax Senior, Kenny Eldridge, made a presentation to local entrepreneurs at the Idea Village last week on traditional and non-traditional startup funding methods. The presentation was a great success with about 50 attendees present. We thank Doug, Dean, and Kenny for their efforts at this event!





Wilson LaGraize, Jr. presents at LSU on Forensic Accounting

Wilson LaGraize, Jr. CPA/CFF, CRFAC recently gave a Forensic Accounting presentation at LSU. The students were very interested and we thank these future CPA's for their hospitality.



Who will be Your Successor?

Picking someone to lead your company after you is a daunting task. Keep an open mind and assume nothing. For example, a family member may seem the obvious choice. But he or she must really want the job and be qualified. Maybe a current employee is the better choice, but start grooming him or her early and monitor readiness carefully. Alternatively, you might need to find an external candidate. To do so, consider networking, targeted ads and even an executive search firm. Overwhelmed? Don't be; we can help you create an effective succession plan.

Timely Opportunities

Capital vs. Ordinary: Classifying Income and Losses Affects Your Taxes



If you sell an asset, will the profit be taxed at the (lower) long-term capital gains rate or the (higher) ordinary income rate? Or, if you incur a loss, how soon can you deduct it? In most situations, classifying taxable gains and losses as capital or ordinary is fairly straightforward — but not always. Here's a closer look at this issue and how some courts have ruled on it recently.

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Management

Focus on Your Profit Centers



The **profit mentality** at your company can make or break the business. Take the time to identify your profit centers and eliminate marginal products or services. Here are some tips and a questionnaire to help your company develop an attitude that maintains high-margin sales and solid profits.

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Operations

Disaster Recovery: Ask 'What If?'



A quick rebound after a disaster is critical to your company's success, so a lot of effort should be put into contingency planning. Here's a list of critical issues to consider when reviewing or developing your organization's recovery plan after an unthinkable catastrophe such as a devastating storm, a flu pandemic, a power failure or other event.

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