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Hi, Here are your Articles for October 23, 2017.

Kushner LaGraize's News

October 2017


The KL team's thoughts and prayers are with our friends in Puerto Rico that have been impacted by the recent hurricane.

October 16th Tax Deadline

The 2016 tax filing season officially ended on October 16th. We would like to thank our clients and friends for the opportunity to serve you this past tax season!



Supporting the Fight against Breast Cancer

October is breast cancer awareness month. The KL team recently "went pink" to show our support and raise money for this very important cause! 



UNO Beta Alpha Psi's Meet the Firms Night

The KL team participated in the UNO Beta Alpha Psi's "Meet the Firms" night. The event provided a networking opportunity for UNO's honor accounting students to meet our team & ask questions about starting their career in accounting. Our team was very impressed and excited about these future CPA candidates.

The KL Team Helped Raise Funds for Children's Hospital

The KL team recently participated in the Louisiana Society of Certified Public Accountants' Annual Kickball Tournament. All tournament proceeds are donated to the Cancer Center of Children's Hospital. It was a great event and we thank our team for helping support this very special cause!



Lagniappe

The KL team was pleased to support East Jefferson Hospital's Up on the Roof – Taste from the Top event again this year.



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Timely Opportunities

How to Save Tax with an Installment Sale

Installment sales are often used to help complete a deal between a buyer and seller of real property. As an added bonus, they also offer three tax advantages to the seller. Here are the tax rules for installment sales, details on how this deal structure can sometimes save taxes when one is selling real estate, and reasons why installment sale treatment might not be the best option for every transaction.



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Business Tax

'Loan Payments' Can Be Taxable Corporate Distributions to Shareholders



It takes planning to set up tax-free shareholder loans. If transactions are not structured properly, payments can trigger taxable dividends and capital gains for the shareholders. Negative tax consequences can occur when purported loan payments are recast as corporate distributions to shareholders. Here's an explanation of the rules.

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Personal Tax

Don't Overlook Miscellaneous Itemized Deductions



Most itemized deductions on an individual federal tax return are fairly well known. But *miscellaneous* itemized deductions are typically less well known and often misunderstood. This article provides many examples of items that may qualify as miscellaneous itemized deductions and discusses the rules for claiming them.

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